

RESOLUTION 05 - 2024

**A RESOLUTION OF THE CITY OF AUBURN, INDIANA
CONFIRMING AN ECONOMIC REVITALIZATION AREA
AND FOR REAL PROPERTY TAX ABATEMENT**

SUMMARY

This Resolution, if adopted, would create an Economic Revitalization Area and grant a ten (10) year tax abatement for 617 Holdings, LLC.

_____ Recorder's Office

___x___ Publish Public Hearing

___x___ Auditor's Office or

_____ Clerk's Office or

___x___ Publish O/R after adoption

___x___ Other: Assessor or

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CONFIRMING AN ECONOMIC REVITALIZATION AREA
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WHEREAS, the City of Auburn, Indiana (the "City") wishes to designate economic revitalization areas for the purposes of promoting economic development and expansion;

WHEREAS, the Common Council of the City (the "Common Council") has thoroughly studied and been advised of a proposed revitalization program, which includes redevelopment or rehabilitation on certain real property consisting of approximately 14.92 acres currently within the City's corporate limits located at or around 1201 South Grandstaff Drive, Auburn, Indiana (the "Area"); and

WHEREAS, on June 4, 2024, the Common Council adopted its Resolution No. 04-2024 attached hereto as Exhibit A and incorporated herein by reference (the "Declaratory Resolution") which designated the Area as an economic revitalization area pursuant to Indiana Code 6-1.1-12.1, as amended (the "Act"), to be known as the "617 Holdings, LLC Economic Revitalization Area"; and

WHEREAS, the Common Council, following the adoption of the Declaratory Resolution, set a public hearing on the Declaratory Resolution for 6:00 p.m., on June 18, 2024, at the Council Chambers of the City of Auburn, 206 E. 9th Street, Auburn, Indiana; and

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with Indiana Code 6-1.1-12.1-2.5 and Indiana Code 5-3-1 and a public hearing has been conducted on said Resolution. the Area has become undesirable for normal development and occupancy because of a lack of other development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values and prevented development and use of the property; and

WHEREAS, at the public hearing, the Common Council afforded an opportunity to all persons and organizations, including representatives of organizations, to express their views with respect to the proposed designation of the Area as an economic revitalization area in accordance with the Act; and

WHEREAS, no remonstrances, written or oral, have been filed with regard to the Declaratory Resolution stating opposition, of any type or character, to said Declaratory Resolution or the designation of the Area as an economic revitalization area; and

WHEREAS, the Common Council, after conducting the public hearing, and giving careful consideration to all comments and views expressed and any evidence presented regarding the designation of such the Area as an economic revitalization area, has determined, after applying the factors and making the findings required by the Act, that it is in the best interests of the City to designate said Area an economic revitalization area for the purpose of real and personal property tax abatement pursuant to the Act as herein provided.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF AUBURN, INDIANA AS FOLLOWS:

1. After legally required public notice, and after a public hearing pursuant to such notice, the Common Council has considered the evidence presented and hereby takes “final action” (as that phrase is defined in the Act), after applying the factors and making the findings required by the Act, with regard to the adoption of the Declaratory Resolution and the establishment of the Area as an economic revitalization area, as defined in the Act..

2. The Declaratory Resolution, adopted on June 4, 2024, is hereby ratified and confirmed as set forth herein.

3. The provisions of the Act are expressly incorporated into this Resolution with respect to the ratification and confirmation of the Declaratory Resolution.

4. This Resolution shall be effective immediately upon its adoption, except as otherwise may be provided herein or in the Declaratory Resolution.


[Remainder of page intentionally left blank.]

PASSED AND ADOPTED by the Common Council of the City of Auburn, Indiana, this

2nd day of July, 2024.


James Finchum, Councilmember


ATTEST:


Lorrie K. Pontius
Clerk-Treasurer

Presented by me to the Mayor of the City of Auburn, Indiana, this me this 2nd day of
July, 2024.


Lorrie K. Pontius, Clerk-Treasurer

APPROVED AND SIGNED by me this 2nd day of July, 2024.


David E. Clark, Jr., Mayor

VOTING:

AYE

NAY

Natalie DeWitt



Rod Williams



James Finchum



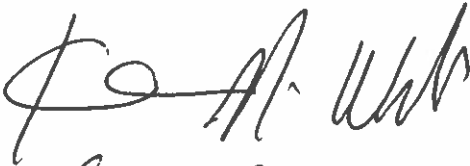
Dan Braun



David Bundy



Kevin Webb



Emily Prosser



EXHIBIT "A"